

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION

	Jan To Mar-21 Rupees
ASSETS	
NON-CURRENT ASSETS	
Property and equipment	1,571,555
Intangible assets	8,116,872
Long term investment	17,850,072
Long term deposits	1,575,000
Deferred tax asset	-
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	29,113,499
CURRENT ASSETS	
Trade debts	15,918,193
Loan and advances	3,174,333
Trade deposits, short term prepayments and current account balances with statutory authorities	37,003,597
Other receivables	-
Cash and bank balances	54,545,163
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	110,641,286
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	<u>139,754,785</u>
EQUITY AND LIABILITIES	
SHARE CAPITAL AND RESERVES	
Share capital	35,000,000
Revenue reserve	
Un-appropriated profit	22,753,369
Capital reserve	
Fair value adjustment reserve	10,801,275
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	68,554,644
NON-CURRENT LIABILITIES	
Deferred liabilities	-

CURRENT LIABILITIES

Deposits, accrued liabilities and advances
Trade and other payables
Provision for taxation

5,497,768

65,702,373

-

71,200,141

CONTINGENCIES AND COMMITMENTS

-

139,754,785

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS

	Note	Jan To Mar-21 Rupees
Brokerage and commission		10,307,294
Direct cost		<u>4,294,867</u>
		6,012,427
Operating expenses		<u>2,742,452</u>
Other operating expenses		-
Other income		<u>629,314</u>
		<u>2,113,138</u>
Profit before operations		3,899,288
Finance cost		<u>82,976</u>
Profit before taxation		3,816,313
Taxation		<u>-</u>
Profit for the year		<u><u>3,816,313</u></u>
Earnings per share-basic and diluted		<u><u>-</u></u>

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CHIEF EXECUTIVE