

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**Jan To Mar-21**  
**Rupees**

**ASSETS**

**NON-CURRENT ASSETS**

Property and equipment	1,571,555
Intangible assets	8,116,872
Long term investment	17,850,072
Long term deposits	1,575,000
Deferred tax asset	-
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	29,113,499

**CURRENT ASSETS**

Trade debts	15,918,193
Loan and advances	3,174,333
Trade deposits, short term prepayments and current account balances with statutory authorities	37,003,597
Other receivables	-
Cash and bank balances	54,545,163
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	110,641,286
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	139,754,785
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**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Share capital	35,000,000
Revenue reserve	
Un-appropriated profit	22,753,369
Capital reserve	
Fair value adjustment reserve	10,801,275
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	68,554,644

**NON-CURRENT LIABILITIES**

Deferred liabilities	-
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**CURRENT LIABILITIES**

Deposits, accrued liabilities and advances  
Trade and other payables  
Provision for taxation

5,497,768
65,702,373
-

71,200,141

**CONTINGENCIES AND COMMITMENTS**

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139,754,785

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The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**

	Note	Jan To Mar-21 Rupees
Brokerage and commission		10,307,294
Direct cost		<u>4,294,867</u>
		6,012,427
Operating expenses		<div>2,742,452</div>
Other operating expenses		<div>-</div>
Other income		<div>629,314</div>
		<u>2,113,138</u>
<b>Profit before operations</b>		3,899,288
Finance cost		<u>82,976</u>
<b>Profit before taxation</b>		3,816,313
Taxation		<u>-</u>
<b>Profit for the year</b>		<u><u>3,816,313</u></u>
<b>Earnings per share-basic and diluted</b>		<u><u>-</u></u>

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**CHIEF EXECUTIVE**